

Wrap Personal Portfolio – statement of target market

General description

Our personal portfolio lets customers hold investments (subject to tax on any growth or income) out with a tax wrapper.

Our personal portfolio provides customers the following key features:

- invest flexibly without any minimum or maximum limits
- access money held in our personal portfolio
- transfer money from our personal portfolio to an ISA, when a customer has an annual contribution when going into a new tax year
- choose from a wide choice of investments
- allows in-specie registrations avoiding the need for investments to be en-cashed and suffering out of market time

You can access our personal portfolio through the Wrap Platform, which is provided by Standard Life Savings Limited.

Customer objectives

Customers who invest in our personal portfolio want:

- to invest flexibly without any minimum or maximum limits
- over the medium to long term
- for either capital growth or income (or a combination of both)

Tax and legislation may change. The information here is based on our understanding as at February 2021. Your client's circumstances will have an impact on what tax they pay.

Who is it suitable for?

Our personal portfolio might suit customers who:

- want to invest for capital growth or income (or a combination of both) and have the ability to move money between assets as needed to meet these objectives
- want, and are able, to invest over the medium to long term (five years or more)
- have utilised their ISA allowance
- are a UK resident
- are aged 18 or over

Our personal portfolio is suitable for retail investors investing their own money for personal and family investment aims. Suitable for investors with all levels of knowledge on an advised basis, and who are comfortable that their investment may fall and rise in value over time and understand there is a risk that they may get back less than they paid in.

Who is it not suitable for?

Customers should not contribute to our personal portfolio if they:

- require access to their investment within the short to medium term (less than five years)
- require a targeted rate of return
- have not utilised their ISA allowance
- are under the age of 18
- are non-UK residents

Investment choice and range

Our personal portfolio provides access to cash as well as a wide range of investment options.

It is suitable for investors with a low through to high risk tolerance depending on the investment / portfolio selected.

Distribution channel

Our personal portfolio is designed for distribution on an advised basis.