

Instruction for payment of death benefits

**Group Flexible Retirement Plan/
Active Money Personal Pension/
Personal Pension/Stakeholder Pension
Individual Flexible Retirement Plan/
Group Stakeholder Pension/
Group Personal Pension/Free Standing
Additional Voluntary Contributions**

Filling in this form

Your payments aim to build up a fund to provide a pension for you. If you die before taking all the proceeds of your fund, you will want to make sure that we pay the remaining proceeds as quickly as possible and without fuss to your beneficiaries. This will be much easier if you complete this form and send it to us as soon as possible.

When we refer to 'Standard Life' we mean 'Standard Life Assurance Limited'.

PPP36 1120

Death benefits

If you die before taking all the proceeds of your fund, it will be for Standard Life to decide who will receive your death benefits. There are several kinds of people who would be eligible to receive the benefits. These include family members, charities, your legal representatives and anyone you have nominated. You can help by telling us who you would like to receive your death benefits, but you should understand that although we will take your wishes into consideration, we must consider all your circumstances. We will pay to your trustees any death benefits payable under any personal pension or stakeholder pension policies which have been written under trust. We will pay to the assignee any death benefits that you have assigned.

Your death benefits are the proceeds of the fund that you have built up with your own and/or your employer's payments and any transfer payments. They are not normally liable to inheritance tax.

How death benefits are taxed

Death benefits from pension plans are not normally liable to inheritance tax.

If you die before age 75, your beneficiaries will not normally have to pay income tax on any benefits they receive. However, if your total benefits exceed the lifetime allowance a tax charge may be payable.

If you die on or after age 75, then benefits paid will normally be subject to income tax.

For further information on tax charges please read our guide 'Information about tax relief, limits and your pension' GEN658.

Tax rules and legislation can change. Any information given is based on our understanding of law and current HMRC practice as at November 2020. The information provided here should not be regarded as financial advice. If you are unsure you should speak to a financial adviser. There's likely to be a cost for this.

Part 1 – Your personal details

National Insurance No.	<input type="text"/>	Plan Number	<input type="text"/>
		Plan Number	<input type="text"/>
		Plan Number	<input type="text"/>
Title (Mr/Mrs/Miss/Ms/ Other eg Dr/Rev)	<input type="text"/>	Date of birth (DD/MM/YYYY)	<input type="text"/>
Surname	<input type="text"/>		
First name(s) in full	<input type="text"/>		
Address			
House number	<input type="text"/>		
Street	<input type="text"/>		
City/Town	<input type="text"/>		
County	<input type="text"/>	Postcode	<input type="text"/>

You can find your plan number on your Policy Schedule or on letters that we have sent you.

You can add any extra information regarding the Plans you have in the further information section on page 6.

Part 2 – The person(s) you wish to leave your death benefits to

Before completing Part 2, please read the 'Death benefits' section on Page 1.

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Surname

First name(s)
in full

Date of birth
(DD/MM/YYYY)

Address

House number

Street

City/Town

County

Postcode

Relationship
to you

Death Benefits %

Please ensure that the amount of death benefits you allocate totals 100%.

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Surname

First name(s)
in full

Date of birth
(DD/MM/YYYY)

Address

House number

Street

City/Town

County

Postcode

Relationship
to you

Death Benefits %

Please ensure that the amount of death benefits you allocate totals 100%.

Part 2 – The person(s) you wish to leave your death benefits to (continued)

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Surname

First name(s)
in full

Date of birth
(DD/MM/YYYY)

Address

House number

Street

City/Town

County

Postcode

Relationship
to you

Death Benefits %

Please ensure that the amount of death benefits you allocate totals 100%.

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Surname

First name(s)
in full

Date of birth
(DD/MM/YYYY)

Address

House number

Street

City/Town

County

Postcode

Relationship
to you

Death Benefits %

Please ensure that the amount of death benefits you allocate totals 100%.

Options for beneficiaries

Once Standard Life has chosen a beneficiary (or beneficiaries) they can choose how to take benefits from their share of your pension plan.

Possible options are

- Take it as a single lump sum
- Buy an annuity with the provider of their choice
- Inherited Drawdown – This leaves the funds invested and the beneficiary can decide how to access the money in the future.

Depending on the option chosen the beneficiary may need to transfer their share of your plan to another product or provider.

Part 3 – Charity

Charity Name in full	<input type="text"/>									
Address										
House number	<input type="text"/>	Amount	<input type="text"/>	%	<input type="text"/>					
Street	<input type="text"/>									
City/Town	<input type="text"/>									
County	<input type="text"/>	Postcode	<input type="text"/>							
Registered Number	<input type="text"/>									

About this form

The information on this form is based on our understanding of current law and practice. We cannot advise you on what is best for you. You should consult your legal advisers if you are in any doubt as to whether or how to use this form. We will follow your instructions in terms of the provisions of the Scheme, but we cannot give any guarantee about the eventual tax position.

Part 5 – Authorisation

If I die before taking all my pension benefits, I wish my death benefits to be paid to or for the benefit of the person(s) I have identified.

Signature



Date

(DD/MM/YYYY)



Signature required.

What happens next

Keep a copy of this form for your files. You can either return this form to your adviser to send to us or you can return the form directly to us. This can be done by post to Standard Life Assurance Limited, Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH or can be scanned on and returned as an attachment via your secure mailbox.

If your circumstances change and you want to alter your beneficiaries you can either complete a new form and return as above or update the instruction online.

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