The International Bond can be written on either a Capital Redemption or Life Assurance basis.

Unless otherwise stated, all features in this document apply to both options.

Managed transaction account – Keeping Cash Healthy
SL International (SL Intl) operates a process whereby we notify the adviser if the International Bond bank account goes into a negative position. We offer to facilitate clearing the balance and may also set aside monies to cover future charges and withdrawals.

On-line fund switching
Straight through processing for retail International Bond with no manual intervention for Insured and Mutual funds. Confirmation schedule produced for the adviser’s audit trail.

Probate on death
(Death Benefits apply to life assurance bonds only)
SL Intl will usually only require a UK grant of probate before paying out the proceeds. SL Intl reserve the right to ask for Irish probate where it is believed there is an Irish Will or the bondholder was resident in Ireland at the time of death.

Multi custodianship
Split investments as the client would like. For example: invest 25% with one Discretionary Investment Manager (DIM), 25% with another, 30% in a deposit account, 15% to mutual funds and retain 5% in the International Bond bank account.

100 Segments, max 9,999
Default of 100 segments. Can be increased to a maximum of 9,999. (Minimum value per segment £200.)

For use with Advisers and Investment Professionals only.

True segment assignment
Fully automated – allows both assignees and assignors to have their own investment and withdrawal strategies. Also allows different rates of Ongoing Adviser Charge on assigned segments.

Recurrent single payments
Allows automated collection of regular and flexible payments into an open architecture structure.

Chargeable Event Calculations
The systems utilised by SL Intl are able to calculate the effect of full and part surrender of segments, as well as the combination of the two that gives the lowest chargeable gain.

Buying power
We negotiate highly competitive fund charge prices with 3rd party investment managers.

Detailed illustration reflecting portfolio cost
Fund projections and reduction-in-yield figures based on the Ongoing Fund Charges shown. AMCs plus any additional costs for Insured & Mutual funds are itemised within the illustration.

Comprehensive product pricing
No dealing, switching or initial fees for investments into or out of Insured and Mutual funds.

Tax and planning tools
Advisers are provided with access to tax planning tools. These can help with planning a client’s tax efficient income strategy in retirement by utilising their many tax allowances.

VAT free Discretionary Investment Manager fees
DIM fees on offshore bonds are exempt from VAT even if the DIM is a UK company, provided the assets being managed constitute a pooled fund portfolio bond and not a highly personalised bond.
International Bond

- Allows Pension scheme trustees to widen investment choice and reduce administration costs for: Defined Benefit schemes, SIPP/SSAS, QROPs, QNUPs & Open Annuities.
- For high-income individuals wanting to regularly invest using flexible, recurrent single payments.
- Ability to use tax-deferred withdrawals as ‘income’ to retain personal allowance.
- For trustees of existing Trusts and for Personal Injury Awards to provide a tax-efficient investment vehicle.
- Defer chargeable gain until Nil/Basic Rate taxpayer when personal allowance, savings rate band, personal savings allowance are available.
- As a means for non-UK domiciles to reduce UK tax liability when becoming UK deemed domicile.

The opportunities

- Key part in a tax efficient retirement plan investment portfolio.
- Ability to defer tax to a later date when a Nil/Basic Rate taxpayer or non-UK resident.

For use with Advisers and Investment Professionals only.
Important information

The value of investments and any income from them may fall as well as rise and investors may not get back the amount originally invested. In addition, the value of investments may increase or decrease as a result of changes in exchange rates between currencies.

Any reference to legislation and tax is based on Standard Life International’s understanding of law and tax practice in Ireland and the UK at October 2019.

The value of tax reliefs to the investor depends on their financial circumstances and may vary.

No guarantees are given regarding the effectiveness of any arrangements entered into on the basis of this presentation.