

# Investment Bond fund availability

## Tailored Investment Bond, Capital Investment Bond and Distribution Bond

This guide contains information on the funds you can choose to invest in through your Investment Bond.

- If the **Tailored Investment Bond** is chosen, a product rebate of 0.4% a year will be applied to the bond, reducing the effect of the Fund Management Charge (FMC). The rate applies to all funds and is achieved by creating extra units in the funds monthly in arrears.

### Capital Investment Bond or a Distribution Bond taken out on a stepped charging basis

- The Stepped Charging Option on both the Capital Investment Bond and Distribution Bond is closed to new business but remains open to those making additional investments to an existing Capital Investment Bond or Distribution Bond. The Stepped Charging Option will apply for additional investments.
- If the Stepped Charging Option was chosen and any part of the initial or later investment remains in the bond for 5 years, we will increase its value by 0.5% each year for as long as the Capital Investment Bond or Distribution Bond remain active. We do this by adding extra units to the bond every month. The Fund Management Charge is effectively reduced as we create units to the value of 0.50% pa.

### Capital Investment Bond or a Distribution Bond taken out on the Level Charging Basis

- The Level Charging Option on both the Capital Investment Bond and Distribution Bond is closed to new business but remains open to those making additional investments.

## Important Information

Before making your investment choices please make sure you read the following information, which includes details of some of the risks you should be aware of.

- Before you decide to buy, you need to know what the risks and commitments are. Read our Key Features Document. It will help you decide if this product is right for you. If you're still not sure what to do, speak to a financial adviser. There may be a cost for this.
- The return on each fund depends on the performance of the assets it invests in and the charges on the fund.
- The price of units depends on the value of the fund's assets after charges. This can go down as well as up, and your investment in the fund may be worth less than what was paid in.
- We review volatility ratings regularly and they can change over time.
- Some funds invest in overseas assets. This means that exchange rates and the political and economic situation in other countries can significantly affect the value of these funds. The value can go down as well as up, and your investment in the fund may be worth less than what was paid in.
- The asset mix that each fund invests in is continuously reviewed. It may be changed in line with developments in the relevant markets. Part of each fund may be held in cash and other money market instruments – see the Guidance notes section for more information.



If you would like more information on any of these funds, please visit [standardlife.co.uk](https://www.standardlife.co.uk)

- You'll probably be one of many investors in each fund you choose. Sometimes, in exceptional circumstances, we may have to wait before we can transfer or switch your investments. This is to maintain fairness between those remaining in and those leaving the fund. This delay could be for up to a month.

But for some funds, the delay could be longer:

It may be for up to six months if it's a property based fund because property and land can take longer to sell.

If our fund invests in an external fund, the delay could be longer if the rules of the fund allow this.

If we have to delay a transfer or switch, we will use the fund prices on the day the transaction takes place – these prices could be very different from the prices on the day you made the request.

- Some funds invest in property. The valuation of property is generally a matter of a valuer's opinion rather than fact.
- You can change the mix of your investments as it suits you. For bonds taken out before 20 October 2006. You can invest in up to a maximum of 20 different funds over the life of the plan. But you can't invest in more than 12 funds at one time. For bonds taken out after 20 October 2006 you can invest in a maximum of 100 funds at any one time. In some situations there may be a delay in carrying out your fund switch requests.
- Transaction costs may apply when you switch in and out of funds. These will be taken into account in the price used to calculate the value of the funds on the day you switch and will vary depending on the type of fund. For example, a typical transaction cost for an equity fund is between 0.20% and 1.20% of the price you receive. But for property funds they can be much higher – up to 7% of the price you receive, or even higher in exceptional circumstances. This is because of the additional costs involved in buying and selling property, such as stamp duty.

- Some funds invest in funds managed by external fund managers. In these cases, the description of the fund is provided by the external fund manager so Standard Life can't guarantee that it's accurate.

External fund managers are in charge of managing their own funds including what they invest in. This means that Standard Life is not responsible for these funds' performance or continued availability.

The investment performance of the Standard Life version of a fund will be different from what you would see if you invested in the underlying fund directly. There can be several differences, due to charges, cash management, tax and the timing of investing.

- Some fund managers may look to get a better return by lending some of the assets to certain financial institutions. This involves some risk, and in certain circumstances, the fund could suffer a loss – for example, if the institution encountered financial difficulties and was unable to return the asset. The fund manager will use some controls to manage this risk, such as obtaining security from the borrower and monitoring their credit rating. External fund managers may also lend assets and are responsible for their own controls.
- Funds can sometimes use derivatives to improve portfolio management and to help meet investment objectives. A derivative is a financial instrument – its value is derived from the underlying value or movement in other assets, financial commodities or instruments, like equities, bonds, interest rates, etc.

There is a risk that a counterparty will fail, or partially fail, to meet their contractual obligations under the arrangement. Where a counterparty fails, the fund could suffer a loss. As part of the management of a fund, a number of controls can be used to reduce the impact of this risk, such as holding collateral and monitoring credit ratings.

Depending on how it is used, a derivative can involve little financial outlay but result in large gains or losses. Standard Life has control over the use of derivatives in its funds and external fund managers are responsible for their own controls.

- Charges are not guaranteed and can be altered in the future.
- The funds listed here were correct when this document was published. We cannot guarantee that all funds will be available when you make an investment.

## Asset classes

An 'asset class' is a category of investments, such as equities or bonds. Normally assets in the same class have similar characteristics. However, they can have very different returns and risks.

The value of the investments in any asset class can go up or down, and may be worth less than what was paid in – there are no guarantees. Past performance is not a reliable guide to future performance.

### Equities

#### What are they?

Equities are part ownership in a company, usually known as stocks or shares.

#### What's the potential return?

The return on equities comes from growth in the value of the shares, plus any income from dividends. For overseas equities, changes in the foreign currency exchange rates could also significantly affect returns.

#### What are the risks?

Equities are one of the more volatile asset classes – although they can offer good growth potential, their value can rise or drop sharply at any time. Because of this volatility, equities should normally be viewed as a long term investment.

### Bonds

#### What are they?

Bonds are essentially loans to a government or company. These loans are often for a set time period and the bond owner usually receives regular interest payments. Bonds issued by the UK government are called 'gilts' and those issued by a company are 'corporate bonds'.

#### What's the potential return?

The return is a combination of any interest received and any change in the bond's value. For overseas bonds, changes in the foreign currency exchange rates could also significantly affect returns.

#### What are the risks?

A bond's return will be affected if:

- the interest or capital can't be paid back in full or on time
- the creditworthiness of the company or government reduces
- interest rates or foreign currency exchange rates change

Bonds can be traded on the stock market, so their value can go up and down at any time. Some bonds are riskier than others, eg bonds issued for a longer time period or by companies which are viewed as risky.

## Money Market Instruments (including cash)

### What are they?

Money market instruments include deposits with banks and building societies, as well as governments and large corporations. They also include other investments that can have more risk and return than standard bank deposits. There are circumstances where money market instruments can fall in value.

### What's the potential return?

The return comes from any interest received and any change in the value of the instrument.

### What are the risks?

Investments in these assets are riskier than cash deposit accounts – in some circumstances their values will fall. The return may also be lower than inflation.

## Property

### What is it?

Property investing includes direct investments in buildings and land, as well as indirect investments such as shares in property companies.

### What's the potential return?

The return from a direct investment in property is a combination of rental income and any change in the property value. In comparison, the return on property securities can be similar to equities (see the 'equities' asset class description for potential returns and risks).

### What are the risks?

The value of direct property is generally based on a valuer's opinion and is not fact. Property can take a lot longer to sell than other types of investment, so you might not be able to sell when you want to or get the price you were hoping for. Property securities, like equities, can have sharp changes in value at any time. The values of different types of property do not necessarily move in line with each other. For example commercial property could be losing value even if house prices are going up.

## Other

These are investments that don't fit into one of the other asset class categories. They include direct and indirect investments in real assets like commodities, for example oil or precious metals. They also include investments with specialist characteristics. Standard Life uses asset classes to categorise our fund range. We categorise some funds as 'other' because they invest in more than one type of asset and therefore can't be categorised as any individual asset class. Alternatively, funds can be classed as 'other' because they don't meet the criteria of the recognised industry sectors or they haven't provided enough information to be categorised.

## Fund types

### Managed

These funds are normally managed by a single fund manager. The fund manager will choose the mix of assets that make up the fund (for example, how much to invest in equities, or bonds). Different funds will use different mixes of assets depending on their risk and return objectives.

### Manager of Managers

This type of fund involves an independent investment expert (the 'Manager of Managers') researching and choosing fund managers for each asset type within the fund. The Manager of Managers will then monitor each individual fund manager and, using their judgement, may change them over time. This type of fund can be a good way for you to spread your investment over a range of fund managers without having to actively manage your choice of funds. Because you are paying for the manager's investment expertise, the charges for Manager of Managers funds can be higher than for other types of fund.

## MyFolio funds

MyFolio funds give you a choice of risk levels and investment styles. They include a diverse range of investments, such as stocks and shares (equities), bonds, property and money market instruments. They can also include other specialist investments to give even more diversification, reduce the likelihood of significant ups and downs in value, and help deliver returns.

The funds are managed by a team of investment experts at Aberdeen Standard Investments. This team can decide how much is in each type of investment to try to take advantage of any market opportunities they've identified.

**MyFolio Market Funds:** invest mainly in index-tracking (passive) funds from leading fund managers.

**MyFolio Managed Funds:** invest mainly in actively managed Aberdeen Standard Investments funds.

**MyFolio Multi-Manager Funds:** invest in actively managed funds from some of the leading fund managers across the world.

**MyFolio Multi-Manager Income Funds:** invest in actively managed funds from some of the leading fund managers across the world. These focus on generating income, for example through share dividends, bond yields and property rental income\*

\*Any income generated will be reinvested rather than paid out.



For more information about MyFolio Funds, please visit [standardlife.co.uk](https://www.standardlife.co.uk)

## Volatility ratings

The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments.



We regularly review volatility ratings for funds, and these may change.

We set ratings based on our experts' judgement, using data on:

- how the fund price has varied from month to month in the past, compared to other funds available
- how investments in similar asset classes vary from month to month and the investment policy of the fund.

Typically, higher volatility ratings mean greater potential investment returns over the longer term. But high volatility funds are more likely to suddenly fall or rise in value. The volatility rating is not the only factor you should consider when selecting a fund. If you're not sure which funds to choose, please seek advice from a financial adviser.

### Fund management charge

We apply a charge to money invested in our funds. This is known as the fund management charge (FMC) and is shown as an annual rate. However, we deduct the charge from each fund on a daily basis, which has the effect of reducing its unit price.

### Additional expenses

Additional expenses may be deducted from some funds. They include items such as custodian, third party administration, trustee, registrar, auditor and regulator fees. Where a fund invests in other underlying funds, they may also include the underlying management charges.

As the additional expenses relate to expenses incurred during the fund management process, they will regularly increase and decrease as a percentage of the fund, sometimes significantly. The additional expenses figure shown is the annual rate of the charge. But where additional expenses apply, they are taken into account when the fund's unit price is calculated each day.

If a performance fee applies to a fund, it is included in the additional expenses figure retrospectively. We have indicated funds where a performance fee may apply later in this guide.

All additional expenses figures shown are rounded to two decimal places. This means that although additional expenses may apply to some funds, they may show as 0.00% as we have rounded to two decimal places.

The charges are not guaranteed. They are regularly reviewed and may be changed in the future. The information in this guide is correct as at September 2019.



You can track any changes in volatility ratings at [www.standardlife.co.uk/fund-info/news](http://www.standardlife.co.uk/fund-info/news)

## MyFolio

Fund name	Fund code	Volatility rating	Tailored Investment Bond FMC %	CIB Level Option FMC %	CIB Stepped Option FMC %	Additional expenses
SL ASI MyFolio Managed I Life Fund	DDKC	2	0.80%	0.80%	1.30%	0.48%
SL ASI MyFolio Managed II Life Fund	DDGE	3	0.80%	0.80%	1.30%	0.53%
SL ASI MyFolio Managed III Life Fund	JJDF	4	0.80%	0.80%	1.30%	0.59%
SL ASI MyFolio Managed IV Life Fund	KKJC	5	0.80%	0.80%	1.30%	0.64%
SL ASI MyFolio Managed V Life Fund	BBGC	6	0.80%	0.80%	1.30%	0.66%
SL ASI MyFolio Market I Life Fund	DDKB	2	0.80%	0.80%	1.30%	0.23%
SL ASI MyFolio Market II Life Fund	CCHC	3	0.80%	0.80%	1.30%	0.24%
SL ASI MyFolio Market III Life Fund	LPBC	4	0.80%	0.80%	1.30%	0.27%
SL ASI MyFolio Market IV Life Fund	BBHC	5	0.80%	0.80%	1.30%	0.25%
SL ASI MyFolio Market V Life Fund	BBML	6	0.80%	0.80%	1.30%	0.21%
SL ASI MyFolio Multi-Manager Income II Life Fund	BBKM	3	1.05%	1.05%	1.55%	0.74%
SL ASI MyFolio Multi-Manager Income III Life Fund	NNKG	4	1.05%	1.05%	1.55%	0.80%
SL ASI MyFolio Multi-Manager Income IV Life Fund	JJHC	5	1.05%	1.05%	1.55%	0.93%
SL ASI MyFolio Multi-Manager I Life Fund	DDGG	2	1.05%	1.05%	1.55%	0.53%
SL ASI MyFolio Multi-Manager II Life Fund	BBAJ	3	1.05%	1.05%	1.55%	0.60%
SL ASI MyFolio Multi-Manager III Life Fund	NNLG	4	1.05%	1.05%	1.55%	0.70%
SL ASI MyFolio Multi-Manager IV Life Fund	NNBA	5	1.05%	1.05%	1.55%	0.77%
SL ASI MyFolio Multi-Manager V Life Fund	JJDG	6	1.05%	1.05%	1.55%	0.79%

For additional information, please visit [www.standardlife.co.uk](http://www.standardlife.co.uk)

## UK Equities

Fund name	Fund code	Volatility rating	Tailored Investment Bond FMC %	CIB Level Option FMC %	CIB Stepped Option FMC %	Additional expenses
Standard Life UK Equity Life Fund	FT	6	1.00%	1.00%	1.50%	0.12%
Standard Life UK Ethical Life Fund	HE	6	1.00%	1.00%	1.50%	0.04%
SL ASI UK Growth Equity Life Fund	J1	7	1.30%	1.30%	1.80%	0.13%
SL ASI UK High Income Equity Life Fund	L9	6	1.30%	1.30%	1.80%	0.12%
SL ASI UK Opportunities Equity Life Fund	L0	7	1.30%	1.30%	1.80%	0.14%
SL ASI UK Smaller Companies Life Fund	L6	6	1.40%	1.40%	1.90%	0.12%
SL BlackRock UK Income Life Fund	LY	5	1.40%	1.40%	1.90%	0.16%
SL BlackRock UK Life Fund	8T	6	1.68%	1.68%	2.18%	0.20%
SL BlackRock UK Special Situations Life Fund	80	5	1.75%	1.75%	2.25%	0.20%
SL BNY Mellon UK Equity Life Fund	LN	5	1.50%	1.50%	2.00%	0.14%
SL Fidelity Special Situations Life Fund	K7	6	2.00%	2.00%	2.50%	0.19%
SL Invesco High Income Life Fund	K0	5	1.88%	1.88%	2.38%	0.03%
SL Investec UK Smaller Companies Life Fund	7X	6	1.68%	1.68%	2.18%	0.11%
SL Investec UK Special Situations Life Fund	9X	5	1.68%	1.68%	2.18%	0.10%
SL Janus Henderson UK Alpha Life Fund	3K	6	1.75%	1.75%	2.25%	0.22%
SL JO Hambro UK Equity Income Life Fund*	9Y	5	1.75%	1.75%	2.25%	0.07%
SL Jupiter Income Trust Life Fund	LL	5	1.80%	1.80%	2.30%	0.22%
SL Jupiter UK Growth Life Fund	L5	6	1.80%	1.80%	2.30%	0.30%
SL Liontrust UK Growth Life Fund	3Z	5	1.80%	1.80%	2.30%	0.19%
SL Merian UK Mid Cap Life Fund	2L	76	1.85%	1.85%	2.35%	0.03%
SL Premier Monthly Income Life Fund	9K	5	1.75%	1.75%	2.25%	0.21%
SL Rathbone Income Life Fund	3R	5	1.75%	1.75%	2.25%	0.07%
SL Rathbone UK Opportunities Life Fund	3S	6	1.75%	1.75%	2.25%	0.17%
SL Schroder Income Maximiser Life Fund	DDPN	5	1.71%	1.71%	2.21%	0.19%
SL Schroder Recovery Life Fund	4D	6	1.68%	1.68%	2.18%	0.19%
SL Schroder UK Dynamic Smaller Companies Life Fund	BBNJ	6	1.60%	1.60%	2.10%	0.20%
SL Schroder UK Mid 250 Life Fund	LO	7	1.80%	1.80%	2.30%	0.19%
SL Schroder UK Opportunities Life Fund	AAPH	5	1.60%	1.60%	2.10%	0.20%
SL Schroder UK Smaller Companies Life Fund	V8	6	1.60%	1.60%	2.10%	0.19%
SL Threadneedle UK Equity Income Life Fund	MMIG	5	1.68%	1.68%	2.18%	0.16%
SL Threadneedle UK Life Fund	BBBG	5	1.68%	1.68%	2.18%	0.16%
SL Vanguard FTSE** UK All Share Index Life Fund	EEIF	5	0.99%	0.99%	1.49%	0.05%

\* A performance fee may also apply to this fund. For more details, please see our 'Fund performance fees' leaflet (GEN445).

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**For additional information, please visit [www.standardlife.co.uk](http://www.standardlife.co.uk)**



## European Equities

Fund name	Fund code	Volatility rating	Tailored Investment Bond FMC %	CIB Level Option FMC %	CIB Stepped Option FMC %	Additional expenses
Standard Life European Equity Life Fund	FH	6	1.00%	1.00%	1.50%	0.14%
SL ASI Europe ex UK Growth Equity Life Fund	KNKF	7	1.50%	1.50%	2.00%	0.19%
SL Fidelity European Life Fund	7G	6	1.75%	1.75%	2.25%	0.20%
SL FP Argonaut European Alpha Life Fund	4K	6	1.87%	1.87%	2.37%	0.25%
SL Janus Henderson European Growth Life Fund	5C	6	1.75%	1.75%	2.25%	0.23%
SL Janus Henderson European Selected Opportunities Life Fund	K8	6	1.75%	1.75%	2.25%	0.23%
SL Jupiter European Life Fund	L2	6	1.80%	1.80%	2.30%	0.31%
SL Schroder European Recovery Life Fund	6T	6	1.60%	1.60%	2.10%	0.21%
SL Threadneedle European Life Fund	3U	6	1.75%	1.75%	2.25%	0.20%

## North American Equities

Fund name	Fund code	Volatility rating	Tailored Investment Bond FMC %	CIB Level Option FMC %	CIB Stepped Option FMC %	Additional expenses
Standard Life North American Equity Life Fund	FG	6	1.00%	1.00%	1.50%	0.12%
SL ASI American Unconstrained Equity Life Fund	FFNC	6	1.50%	1.50%	2.00%	0.14%
SL Baillie Gifford American Life Fund	LQ	6	1.30%	1.30%	1.80%	0.06%
SL Fidelity American Life Fund	LT	6	2.00%	2.00%	2.50%	0.21%
SL Investec American Franchise Life Fund	8D	6	1.75%	1.75%	2.25%	0.11%
SL Janus Henderson US Growth Life Fund	LV	6	1.75%	1.75%	2.25%	0.22%
SL Threadneedle American Life Fund	3T	6	1.75%	1.75%	2.25%	0.16%
SL Threadneedle American Select Life Fund	CCLM	6	1.75%	1.75%	2.25%	0.16%
SL UBS US Equity Life Fund	LP	6	1.35%	1.35%	1.85%	0.12%

## Far East Equities

Fund name	Fund code	Volatility rating	Tailored Investment Bond FMC %	CIB Level Option FMC %	CIB Stepped Option FMC %	Additional expenses
Standard Life Asia Pacific ex Japan Equity Life Fund	GH	7	1.00%	1.00%	1.50%	0.17%
Standard Life Japanese Equity Life Fund	GG	6	1.00%	1.00%	1.50%	0.15%
SL ASI Japanese Growth Equity Life Fund	AABE	6	1.50%	1.50%	2.00%	0.15%
SL Stewart Investors Asia Pacific Leaders Life Fund	BFDF	6	1.75%	1.75%	2.25%	0.08%
SL Invesco Japan Life Fund	CFLB	6	1.89%	1.89%	2.39%	0.03%
SL Schroder Asian Income Maximiser Life Fund	FFJI	6	1.71%	1.71%	2.21%	0.22%
SL Schroder Tokyo Life Fund	L3	6	1.80%	1.80%	2.30%	0.19%

For additional information, please visit [www.standardlife.co.uk](http://www.standardlife.co.uk)



## Global Equities

Fund name	Fund code	Volatility rating	Tailored Investment Bond FMC %	CIB Level Option FMC %	CIB Stepped Option FMC %	Additional expenses
Standard Life International Equity Life Fund	FU	5	1.00%	1.00%	1.50%	0.13%
SL Allianz Emerging Markets Equity Life Fund	9S	7	1.70%	1.70%	2.20%	0.21%
SL ASI Emerging Markets Income Equity Life Fund	NNLF	7	1.60%	1.60%	2.10%	0.21%
SL ASI (SLI) Emerging Markets Equity Life Fund	CCPI	7	1.60%	1.60%	2.10%	0.22%
SL ASI Global Income Equity Life Fund	CCBG	5	1.60%	1.60%	2.10%	0.16%
SL ASI Global Smaller Companies Life Fund	NNNC	5	1.70%	1.70%	2.20%	0.14%
SL ASI World Income Equity Life Fund	EEGF	7	1.60%	1.60%	2.10%	0.15%
SL ASI Global Equity Life Fund	LLGF	6	1.60%	1.60%	2.10%	0.15%
SL Fidelity Global Special Situations Life Fund	69	6	2.00%	2.00%	2.50%	0.20%
SL Fidelity Open World Life Fund	LU	5	1.85%	1.85%	2.35%	0.73%
SL Invesco Global Equity Income Life Fund	KKDF	5	1.88%	1.88%	2.38%	0.03%
SL Invesco Global Equity Life Fund	L1	6	1.88%	1.88%	2.38%	0.03%
SL Invesco Global Smaller Companies Life Fund	LLPL	5	1.91%	1.91%	2.41%	0.03%
SL Investec Global Strategic Equity Life Fund	V7	6	1.75%	1.75%	2.25%	0.12%
SL Janus Henderson Global Equity Income Life Fund	3J	6	1.75%	1.75%	2.25%	0.26%
SL Jupiter Merlin Worldwide Portfolio Life Fund	8C	5	1.85%	1.85%	2.35%	1.14%
SL Liontrust Global Income Life Fund	LM	6	1.80%	1.80%	2.30%	0.21%
SL M&G Global Themes Life Fund	8P	6	1.85%	1.85%	2.35%	0.03%
SL M&G Global Dividend Life Fund	NGLH	6	1.83%	1.83%	2.33%	0.03%
SL M&G Global Select Life Fund	YF	5	1.87%	1.87%	2.37%	0.03%
SL Threadneedle Global Select Life Fund	3V	6	1.75%	1.75%	2.25%	0.20%

For additional information, please visit [www.standardlife.co.uk](http://www.standardlife.co.uk)

## Bonds

Fund name	Fund code	Volatility rating	Tailored Investment Bond FMC %	CIB Level Option FMC %	CIB Stepped Option FMC %	Additional expenses
Standard Life Index Linked Bond Life Fund	FR	6	1.00%	1.00%	1.50%	0.04%
Standard Life Mixed Bond Life Fund	FV	3	1.00%	1.00%	1.50%	0.04%
SL ASI Investment Grade Corporate Bond Life Fund	L8	3	1.30%	1.30%	1.80%	0.13%
SL ASI Ethical Corporate Bond Life Fund	BBLL	3	1.30%	1.30%	1.80%	0.15%
SL ASI High Yield Bond Life Fund	L7	3	1.30%	1.30%	1.80%	0.13%
SL SLI European Corporate Bond Life Fund	FFAC	2	1.45%	1.45%	1.95%	0.08%
SL SLI Global Bond Life Fund	KNBC	5	1.45%	1.45%	1.95%	0.14%
SL SLI Strategic Bond Life Fund	Z4	2	1.50%	1.50%	2.00%	0.15%
SL Barclays Sterling Bond Life Fund	LR	3	1.35%	1.35%	1.85%	0.25%
SL Barings Strategic Bond Life Fund	9T	4	1.50%	1.50%	2.00%	0.16%
SL Fidelity Moneybuilder Income Life Fund	7D	3	1.40%	1.40%	1.90%	0.19%
SL Invesco Corporate Bond Life Fund	K9	2	1.66%	1.66%	2.16%	0.03%
SL Investec Emerging Markets Local Currency Debt Life Fund	BFDE	7	1.68%	1.68%	2.18%	0.16%
SL Investec Diversified Income Life Fund	9V	2	1.45%	1.45%	1.95%	0.14%
SL Janus Henderson Fixed Interest Monthly Income Life Fund	3H	3	1.65%	1.65%	2.15%	0.18%
SL Janus Henderson Sterling Bond Life Fund	8V	4	1.50%	1.50%	2.00%	0.19%
SL Janus Henderson Strategic Bond Life Fund	4Z	2	1.56%	1.56%	2.06%	0.18%
SL Jupiter Corporate Bond Life Fund	LX	2	1.50%	1.50%	2.00%	0.30%
SL M&G Corporate Bond Life Fund	8Q	3	1.60%	1.60%	2.10%	0.03%
SL M&G European Corporate Bond Life Fund	BFDD	5	1.58%	1.58%	2.08%	0.03%
SL M&G Gilt & Fixed Interest Income Life Fund	9Z	4	1.26%	1.26%	1.69%	0.03%
SL M&G Global High Yield Bond Life Fund	8N	3	1.61%	1.61%	2.10%	0.03%
SL M&G Optimal Income Life Fund	KEJD	2	1.70%	1.70%	2.20%	0.03%
SL M&G Strategic Corporate Bond Life Fund	3G	2	1.61%	1.61%	2.08%	0.03%
SL M&G UK Inflation Linked Corporate Bond Life Fund	DFDC	2	1.58%	1.58%	2.08%	0.03%
SL Merian Corporate Bond Life Fund	2K	4	1.62%	1.62%	2.12%	0.03%
SL Merian Global Strategic Bond Life Fund	JJLM	4	1.60%	1.60%	2.10%	0.03%
SL Schroder Strategic Credit Life Fund	CCAK	2	1.40%	1.40%	1.90%	0.19%
SL Threadneedle High Yield Bond Life Fund	BFDK	3	1.47%	1.47%	1.97%	0.16%
SL Threadneedle Strategic Bond Life Fund	5Q	2	1.62%	1.62%	2.12%	0.21%
SL Vanguard UK Government Bond Index Life Fund	DDIB	5	0.99%	0.99%	1.49%	0.05%
SL Vanguard UK Investment Grade Bond Index Life Fund	KKHB	3	0.99%	0.99%	1.49%	0.05%
SL Vanguard UK Short-Term Investment Grade Bond Index Life Fund	AAJA	2	0.99%	0.99%	1.49%	0.05%

For additional information, please visit [www.standardlife.co.uk](http://www.standardlife.co.uk)

## Managed

Fund name	Fund code	Volatility rating	Tailored Investment Bond FMC %	CIB Level Option FMC %	CIB Stepped Option FMC %	Additional expenses
Standard Life Managed Life Fund	F1	4	1.00%	1.00%	1.50%	0.12%
Standard Life Multi Asset Managed (20-60% Shares) Life Fund	F2	3	1.00%	1.00%	1.50%	0.08%
SL ASI Dynamic Distribution Life Fund	OJ	4	1.30%	1.30%	1.80%	0.15%
SL ASI Multi-Manager Cautious Managed Portfolio Life Fund	9B	3	1.75%	1.75%	2.25%	0.86%
SL BMO MM Lifestyle 6 Life Fund	ZN	4	1.90%	1.90%	2.40%	0.52%
SL BMO MM Navigator Distribution Life Fund	OP	3	1.75%	1.75%	2.25%	0.72%
SL BNY Mellon Multi-Asset Growth Life Fund	LZ	5	1.50%	1.50%	2.00%	0.15%
SL BNY Mellon Multi-Asset Diversified Return Life Fund	89	5	1.30%	1.30%	1.80%	0.20%
SL Fidelity Multi Asset Open Growth Life Fund	7C	5	1.65%	1.65%	2.15%	0.68%
SL Fidelity Multi Asset Open Strategic Life Fund	7A	3	1.65%	1.65%	2.15%	0.63%
SL Invesco Distribution Life Fund	LW	3	1.81%	1.81%	2.31%	0.03%
SL Investec Cautious Managed Life Fund	7Y	3	1.68%	1.68%	2.18%	0.12%
SL Janus Henderson Cautious Managed Life Fund	RG	3	1.54%	1.54%	2.04%	0.22%
SL Janus Henderson Multi-Manager Managed Life Fund	5D	4	1.75%	1.75%	2.25%	0.85%
SL JP Morgan Global Macro Life Fund	4I	2	1.56%	1.56%	2.06%	0.18%
SL Jupiter Distribution Life Fund	LK	2	1.62%	1.62%	2.12%	0.15%
SL Jupiter Merlin Balanced Portfolio Life Fund	2J	4	1.85%	1.85%	2.35%	0.90%
SL Jupiter Merlin Growth Portfolio Life Fund	8F	5	1.85%	1.85%	2.35%	1.02%
SL Jupiter Merlin Income Portfolio Life Fund	8E	3	1.85%	1.85%	2.35%	0.75%
SL M&G Episode Allocation Life Fund	VI	4	1.84%	1.84%	1.84%	0.03%
SL VT Seneca Diversified Growth Life Fund	VC	5	1.70%	1.70%	2.20%	0.50%
SL VT Seneca Diversified Income Life Fund	VD	4	1.70%	1.70%	2.20%	0.46%

## Property (including property securities)

Fund name	Fund code	Volatility rating	Tailored Investment Bond FMC %	CIB Level Option FMC %	CIB Stepped Option FMC %	Additional expenses
Standard Life Property Investment Life Fund	YR	3	1.50%	1.50%	2.00%	0.08%
Standard Life Property Life Fund*	FS	3	1.00%	1.00%	1.50%	0.08%
SL ASI Global Real Estate Life Fund	RV	5	1.50%	1.50%	2.00%	0.20%
SL ASI Global Real Estate Share Life Fund	VA	7	1.45%	1.45%	1.95%	0.16%
SL ASI UK Real Estate Share Life Fund	6A	7	1.60%	1.60%	2.10%	0.13%
SL SLI UK Real Estate Life Fund	RY	4	1.75%	1.75%	2.25%	0.12%
SL Aviva Investors Asia Pacific Property Life Fund*	YW	7	2.18%	2.18%	2.68%	0.00%
SL Janus Henderson UK Property Life Fund	8X	3	1.68%	1.68%	2.18%	0.12%
SL M&G Property Portfolio Life Fund	3F	4	1.80%	1.80%	2.30%	0.03%

\* Fund closed to new business.

For additional information, please visit [www.standardlife.co.uk](http://www.standardlife.co.uk)

## Money Market Instruments (including cash)

Fund name	Fund code	Volatility rating	Tailored Investment Bond FMC %	CIB Level Option FMC %	CIB Stepped Option FMC %	Additional expenses
Standard Life Cash Life Fund**	FW	1	1.00%	1.00%	n/a	0.00%
Standard Life Money Market Life Fund	GR	1	1.00%	1.00%	1.50%	0.04%

## Other

Fund name	Fund code	Volatility rating	Tailored Investment Bond FMC %	CIB Level Option FMC %	CIB Stepped Option FMC %	Additional expenses
Standard Life Distribution Life Fund	F5	4	1.00%	1.00%	1.50%	0.04%
SL ASI Emerging Market Government Bond Life Fund	FFKF	6	n/a	n/a	2.05%	0.15%
SL ASI Global Absolute Return Strategies Life Fund	YY	2	1.42%	1.42%	1.92%	0.12%
SL SLI Global Index Linked Bond Life Fund	J3	4	1.30%	1.30%	1.80%	0.13%
SL BlackRock Gold & General Life Fund	JJIA	7	1.79%	1.79%	2.29%	0.20%
SL BlackRock UK Absolute Alpha Life Fund*	VM	3	1.75%	1.75%	2.25%	0.21%
SL BNY Mellon Global Absolute Return Life Fund	VU	3	1.60%	1.60%	2.10%	0.10%
SL Investec Enhanced Natural Resources Life Fund	CCGE	7	1.68%	1.68%	2.18%	0.18%
SL Janus Henderson Global Financials Life Fund	5B	7	1.75%	1.75%	2.25%	0.24%
SL JP Morgan Natural Resources Life Fund	J5	7	1.68%	1.68%	2.18%	0.18%
SL Jupiter Financial Opportunities Life Fund	J9	6	1.80%	1.80%	2.30%	0.29%
SL LF Macquarie Global Infrastructure Securities Life Fund	YQ	6	1.80%	1.80%	2.30%	0.30%

\* A performance fee may also apply to this fund. For more details, please see our 'Fund performance fees' leaflet (GEN445).

\*\* Fund closed to new business.

**For additional information, please visit [www.standardlife.co.uk](http://www.standardlife.co.uk)**

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