General Description
The International Bond is a lump sum offshore investment linked contract into which one-off, additional single or recurrent payments may be made. The Bond is available on either a Capital Redemption or Life Assurance basis.

It is provided by Standard Life International dac and sold cross-border to UK, Channel Islands and Isle of Man residents. It is available to individuals, corporate entities and trustees.

The International Bond is an Insurance Based Investment Product (IBIP) and is covered by the Insurance Distribution Directive (IDD). We have defined it as a complex product, since it offers exposure to financial instruments deemed complex under MiFID II and incorporates a structure which could make it difficult for the customer to understand the risk involved.

Customer Objectives
Customers who invest in the International Bond are generally seeking:
• To manage money in a tax efficient way
• To increase the value of their investment (capital growth)
• The opportunity to take tax deferred withdrawals on a regular or ad hoc basis
• Wealth transfer opportunities via trusts or assignment of the Bond
• An extensive range of investment options

Remember the value of a fund can go down as well as up and your client may get back less than they paid in.

Tax and legislation may change. The information here is based on our understanding as at August 2019. Your client’s circumstances will have an impact on what tax they pay.

Who is it suitable for?
High net worth customers seeking an opportunity to save capital tax efficiently, take tax deferred income, or achieve a balance of both. Customers who appreciate the tax control offered by an International Bond and are likely to have already contributed the maximum to other product wrappers such as pension or ISA.

The International Bond might suit customers who:
• Want to invest for at least five years
• Are prepared to risk getting back less than is put in
• Are prepared for the value of the investment to change over time
• Have a requirement for a wealth transfer solution
Who is it not suitable for?
Customers should not contribute to the International Bond if they:
• are not happy to invest over the medium to long term (5 years+)
• have zero appetite for risk
• require a guaranteed return

Investment Options
Customers can direct Standard Life International to invest in a range of underlying investment options which include funds offered by Standard Life International and External Fund Managers, Deposit Accounts (including Structured Deposits), via Discretionary Investment Managers or on platforms.

Distribution Channel
In line with the categorisation of the IBIP as a complex product, it is available on an advised basis only.